INDEPENDENT AUDITOR'S REPORT
AND
AUDITED FINANCIAL STATEMENTS
OF
Genex Infosys PLC.

As at and for the year ended 30th June, 2025

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FAMES & R
CHARTERED ACCOUNTANTS

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Independent Auditors' Report
To the shareholders of Genex Infosys PLC.

Opinion

We have audited the consolidated financial statements of **Genex Infosys PLC.** and its Subsidiary (The "Group") as well as the separate financial statements of **Genex Infosys PLC.** (The "Company"), which comprise the consolidated and separate statement of financial position as at June 30, 2025, and the consolidated and separate statement of profit or loss and other comprehensive income, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and separate financial position of the Company as at June 30, 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange rules, 2020 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated and separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the audit
Non-current Asset	
The non-current assets comprise of property, plant and equipment, the intangible assets, the capital work in progress the written down value of which amounted to Tk. 2,138,480,230; Tk. 374,147,015 and Tk. 1,543,060,628 respectively. The total of above mentioned assets amounted to Tk. 4,055,687,874 which is equivalent to 62.83% of the Company's total assets. As the major operations of the Company depend on the tangible and intangible infrastructure. There may remain the risk that the assets did not reflect the actual value of the same. Moreover, there may also remain the possibility of undetected impairment indicator. Thus, the measurement and valuation of the non-current assets involve significant audit risk, we considered this as a key audit matter.	Our audit procedures to address the risks of material misstatement relating to non-current assets, which was considered to be a significant risk, included: • Observing the procedures of assets acquisition, depreciation and disposal; • Reviewing the basis of recognition, measurement and valuation of assets; • Checking ownership of the major assets; • Evaluating the basis for the rate of charging amortization and depreciation and determination of useful life; • Checking the Capital-Work-in-Progress (CWIP) and its transfer to property, plant and equipment;

	• Identifying if there is any impairment indicator; and • Assessing the justification of the valuation.
See note no. 6, 7 & 8 to the financial statements	

Risk	**Our response to the audit**
Existence and Valuation of Inventory	
As at June 30, 2025 the company reported total inventory balances Tk. 95,024,968 held in Genex registered office. Inventories are valued at the lower of cost or net realizable value (NRV). The cost is assigned following weighted average cost formula. The measurement and valuation of the inventories are judgmental and complex. There may remain the risk that the NRV could not be determined appropriately. There may also remain any undetected indicator for obsolescence of inventory. Moreover, the nature of the inventories is sophisticated and have significant impact on the operations of the Company. Due to high level of judgment involved and use of some manual process in estimating the valuation and net realizable value of inventories, we considered this to be a key audit matter.	We assessed the appropriateness of management's assumptions applied in calculating the value of the inventory by: • Reviewing the recording and valuation process of the inventories; • Review the Company's process of inventory count and perform test count; • Assessing the appropriateness of the valuation of inventory and performing the recalculation; and • Understanding and testing relevant controls within the purchase, measurement and storing process of the inventories.
See note no. 11.00 to the financial statements	

Revenue Recognition	
The Company reports revenue of Tk. 1,814,176,085 from Call Centre Service, Software Development, Business Process Outsourcing, Cloud Service, IT Support and Software Maintenance and other related ITES services. The application of revenue recognition accounting standards is complex and involves a number of key judgments and estimates, including those applied on revenue arrangements with multiple elements and those contracts where there is the existence of principal and agent relationship. Due to the estimates and judgment involved in applying the revenue recognition accounting standards and the degree of complexity of IT systems and processes used, we have considered this matter as a key audit matter.	We have tested the design and operating effectiveness of key controls focusing on the following: • Assessing the mechanism and procedures of recognition and measurement as well as other relevant systems supporting the accounting of revenue, including the control system; • Assessing controls for IT-systems and procedures supporting revenue recognition and reporting; • Checking the timing of the revenue recognition; • Considering the adequacy of the financial statement disclosures contained in relation with revenue during the year; • Examining the long-term contracts with major Customers, long-term contracts make it more difficult for customers to switch vendors suddenly.
See note no. 24.00 to the financial statements	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of the auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the consolidated and separate financial statements

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's responsibility for the audit of the consolidated and separate financial statements

The objectives of our audit are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of accounts as required by law have been kept by the group and the company so far as it appeared from our examination of these books;

c) The consolidated and separate statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts; and

d) The expenditure incurred was for the purposes of the Group's and the Company's business.

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 07th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC. and its Subsidiaries
Consolidated statement of financial position
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
ASSETS			
Non-Current Assets		**4,687,669,511**	**4,016,765,973**
Property, plant and equipment net	6.A	2,166,655,919	2,116,604,383
Intangible assets net	7.A	377,099,689	423,424,154
Capital work in progress	8.A	1,543,060,628	1,081,733,942
Right of Use Asset net	9.A	229,965,326	82,773,840
Investment	10.A	370,887,949	312,229,654
Current Assets		**1,919,772,127**	**1,944,034,944**
Inventories	11.A	95,024,968	98,628,164
Trade & other receivables	12.A	882,102,653	731,139,840
Advances, deposits and prepayments	13.A	863,658,798	1,089,267,861
Cash and cash equivalents	14.A	78,985,708	24,999,080
Total Assets		**6,607,441,638**	**5,960,800,917**
Shareholders' Equity & Liabilities			
EQUITY			
Share Capital	15.00	1,204,500,211	1,204,500,211
Share Premium		28,631,139	28,631,139
Share Money Deposit for convertible/redeemable preference share		28,805,000	28,805,000
Retained Earnings	16.A	1,701,515,389	1,465,998,491
Total equity attributable to equity holders		**2,963,451,739**	**2,727,934,841**
Reserve for Fair value of changes in marketable securities	16.01.A	(346,093,263)	(318,328,263)
Non-Controlling interest	16.B	45,936,280	45,576,804
Total Equity		**2,663,294,756**	**2,455,183,382**
LIABILITIES			
Non-Current Liabilities		**916,013,401**	**733,811,877**
Long term loan	17.A	726,626,546	684,809,296
Lease Liability	18.A	189,386,856	49,002,581
Current Liabilities		**3,028,133,480**	**2,771,805,658**
Trade and other payables	19.A	65,967,469	43,123,614
Unclaimed Dividend	20.A	24,760,667	1,452,500
Short term loan	21.A	2,579,834,498	2,457,856,179
Current portion of long term loan	17.02.A	186,793,185	165,936,565
Current portion of lease Liability	18.A	49,100,005	38,382,115
Liabilities for expenses	22.A	108,380,443	54,588,173
Provision for Income Tax	23.A	13,297,213	10,466,512
Total liabilities		**3,944,146,881**	**3,505,617,535**
Total Equity and Liabilities		**6,607,441,638**	**5,960,800,917**
Consolidated Net Asset Value (NAV) Per Share	33.A	**22.11**	**20.38**

The annexed notes form an integral part of this Financial Statement.

Chairman	Acting Managing Director & CEO	Chief Financial Officer	Company Secretary

Signed in terms of ours separate report of even date annexed.

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Statement of financial position
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
ASSETS			
Non-Current Assets		**4,654,259,127**	**3,986,872,586**
Property, plant and equipment net	6.00	2,138,480,230	2,090,905,578
Intangible assets net	7.00	374,147,015	419,634,902
Capital work in progress	8.00	1,543,060,628	1,081,733,942
Right of Use Asset net	9.00	226,933,304	81,618,511
Investment	10.00	371,637,949	312,979,654
Current Assets		**1,800,942,602**	**1,849,602,528**
Inventories	11.00	95,024,968	98,628,164
Trade & other receivables	12.00	796,168,110	685,203,762
Advances, deposits and prepayments	13.00	830,849,820	1,052,900,204
Cash and cash equivalents	14.00	78,899,704	12,870,398
Total Assets		**6,455,201,729**	**5,836,475,114**
Shareholders' Equity & Liabilities			
Shareholders' Equity		**2,555,678,511**	**2,348,415,158**
Share capital	15.00	1,204,500,211	1,204,500,211
Retained earnings	16.00	1,697,271,563	1,462,243,210
Reserve for Fair value of changes in marketable securities	16.01	(346,093,263)	(318,328,263)
Non-Current Liabilities		**914,634,760**	**733,811,877**
Long term loan	17.00	726,626,546	684,809,296
Lease Liability	18.00	188,008,214	49,002,581
Current Liabilities		**2,984,888,458**	**2,754,248,079**
Trade and other payables	19.00	25,911,307	28,575,855
Unclaimed Dividend	20.00	24,760,668	1,452,500
Short term loan	21.00	2,579,834,498	2,457,856,179
Current portion of long term loan	17.02	186,793,185	165,936,565
Current portion of lease Liability	18.00	47,383,024	37,105,574
Liabilities for expenses	22.00	107,666,320	53,479,829
Provision for Income Tax	23.00	12,539,457	9,841,577
Total liabilities		**3,899,523,218**	**3,488,059,956**
Total Equity & Liabilities		**6,455,201,729**	**5,836,475,114**
Net Asset Value (NAV) Per Share	33.00	**21.22**	**19.50**

The annexed notes form an integral part of this Financial Statement.

Chairman **Acting Managing Director & CEO** **Chief Financial Officer** **Company Secretary**

Signed in terms of ours separate report of even date annexed.

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC. and its Subsidiaries
Consolidated Statement of Profit or Loss and other comprehensive income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Net revenue	24.A	1,913,167,149	1,853,536,148
Less: Cost of sales	25.A	1,052,595,629	1,044,030,308
Gross profit/ (loss)		**860,571,521**	**809,505,841**
Less: Administrative expenses	26.A	131,604,472	127,991,232
Less: Selling & distribution expenses	27.A	792,206	1,510,540
Profit/ (loss) before finance cost		**728,174,843**	**680,004,069**
Less: Financial expenses	28.A	410,538,422	264,683,723
Profit/(loss) from operation		**317,636,421**	**415,320,345**
Add: Other income	29.A	(30,845,635)	(131,388,998)
Profit/(loss) before workers' profit participation fund (WPPF)		**286,790,786**	**283,931,348**
Less : Workers' profit participation fund	30.A	13,656,704	13,520,540
Profit/(loss) before provision		**273,134,082**	**270,410,808**
Add: Provision for Diminution/Increase in value of Investment (Saleable)	29.01	(7,572,108)	54,723,244
Profit/(loss) before provision		**265,561,974**	**325,134,052**
Less: Income tax expense	31.A	4,409,312	8,581,899
Net profit/ (loss) after tax		**261,152,662**	**316,552,153**
Net profit attributable to:			
Profit attributable to Equity holders of the company		260,793,185	315,670,346
Non-controlling interest (Loginex Ltd.)		359,476	881,807
Consolidated profit/ (loss)		**261,152,662**	**316,552,153**
Consolidated Earnings Per Share (EPS) - Basic	32.A	**2.17**	**2.62**

The annexed notes form an integral part of this Financial Statement.

Chairman **Acting Managing Director & CEO** **Chief Financial Officer** **Company Secretary**

Signed in terms of ours separate report of even date annexed.

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC. and its Subsidiaries
Consolidated Statement of Profit or Loss and other comprehensive income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Net profit /(loss) after tax		261,152,662	316,552,153
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent period (net of tax):		-	-
Provision for (Diminution) / Increase in value of Investment (Fixed)	29.01	(27,765,000)	(120,685,200)
Other comprehensive loss for the year, net of tax		**233,387,662**	**195,866,953**
Less: Income tax expense		-	-
Total comprehensive income for the year, net of tax		**233,387,662**	**195,866,953**

Chairman | Acting Managing Director & CEO | Chief Financial Officer | Company Secretary

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

Genex Infosys PLC.

Statement of Profit or Loss and other comprehensive income

For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Net revenue	24.00	1,814,176,085	1,696,199,194
Less: Cost of sales	25.00	961,586,583	898,943,147
Gross profit/ (loss)		**852,589,502**	**797,256,046**
Less: Administrative expenses	26.00	124,812,994	119,543,250
Less: Selling & distribution expenses	27.00	792,206	1,510,540
Profit/ (loss) before finance cost		**726,984,303**	**676,202,256**
Less: Financial expenses	28.00	410,377,767	264,466,814
Profit/(loss) from operation		**316,606,536**	**411,735,442**
Add: Other income/ (loss)	29.00	(30,845,635)	(131,388,998)
Profit/(loss) before workers' profit participation fund (WPPF)		**285,760,901**	**280,346,444**
Less: Workers' profit participation fund	30.00	13,607,662	13,349,831
Profit/(loss) before provision		**272,153,239**	**266,996,614**
Add: Provision for Diminution/Increase in value of Investment (Saleable)	29.01	(7,572,108)	54,723,244
Profit/(loss) before tax		**264,581,130**	**321,719,858**
Less: Income tax expense	31.00	4,276,491	7,247,928
Net profit /(loss) after tax		**260,304,640**	**314,471,930**
Earnings per Share (EPS) - Basic	32.00	**2.16**	**2.61**

The annexed notes form an integral part of this Financial Statement.

Chairman **Acting Managing Director & CEO** **Chief Financial Officer** **Company Secretary**

Signed in terms of ours separate report of even date annexed.

Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Statement of Profit or Loss and other comprehensive income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Net profit /(loss) after tax		260,304,640	314,471,930
Add: Other comprehensive income that will not be reclassified to profit or loss in subsequent years (net of tax):		-	-
Provision for (Diminution) / Increase in value of Investment (Fixed)	29.01	(27,765,000)	(120,685,200)
Other comprehensive loss for the year, net of tax		**232,539,640**	**193,786,730**
Less: Income tax expense		-	-
Total comprehensive income for the year, net of tax		**232,539,640**	**193,786,730**
Earnings per share (EPS)		**2.16**	**2.61**
Earnings per Share (Fully Diluted)		**2.16**	**2.61**

he annexed notes form an integral part of this Financial Statement.

Chairman | Acting Managing Director & CEO | Chief Financial Officer | Company Secretary

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Shafi Uddin Ahmed, FCA
Partner
FAMES & R
Chartered Accountants
DVC# 2512070839AS330255

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC. and its Subsidiaries
Consolidated statement of changes in equity
For the year ended June 30, 2025

Particulars	Ordinary Share Capital	Retained Earnings	Share Premium	Share Money Deposit for convertible/ redeemable preference share	Reserve for Fair value of changes in marketable securities	Non-Controlling Interest (Loginex Ltd.)	Total Equity
Balance as on 01.07.2024	**1,204,500,211**	**1,465,998,491**	**28,631,139**	**28,805,000**	**(318,328,263)**	**45,576,804**	**2,455,183,382**
Net profit/ (loss) after tax	-	260,793,185	-	-	-	359,476	261,152,662
Cash Dividend (3%)		(25,276,287)					(25,276,287)
Reserve for Fair value of changes in marketable securities	-	-	-	-	(27,765,000)	-	(27,765,000)
Balance as on 30.06.2025	**1,204,500,211**	**1,701,515,389**	**28,631,139**	**28,805,000**	**(346,093,263)**	**45,936,280**	**2,663,294,756**

Genex Infosys PLC. and its Subsidiaries
Consolidated statement of changes in equity
For the year ended June 30, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Share Premium	Share Money Deposit for convertible/ redeemable preference share	Reserve for Fair value of changes in marketable securities	Non-Controlling Interest (Loginex Ltd.)	Total Equity
Balance as on 01.07.2023	**1,158,173,280**	**1,266,917,108**			**(197,643,063)**	**1,359,500**	**2,228,806,826**
Changes in opening equity		(771,636)				771,636	-
Changes in shareholding position						301,790	301,790
Share Premium			28,631,139			21,067,071	49,698,210
Share Money Deposit				28,805,000		21,195,000	50,000,000
Stock Dividend @4%	46,326,931	(46,326,931)			-	-	-
Cash Dividend @6%	-	(69,490,397)			-	-	(69,490,397)
Net profit/ (loss) after tax	-	315,670,346			-	881,807	316,552,153
Reserve for Fair value of changes in marketable securities	-	-			(120,685,200)	-	(120,685,200)
Balance as on 30.06.2024	**1,204,500,211**	**1,465,998,491**	**28,631,139**	**28,805,000**	**(318,328,263)**	**45,576,804**	**2,455,183,382**

Chairman | Acting Managing Director & CEO | Chief Financial Officer | Company Secretary

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Statement of Changes in Equity
For the year ended June 30, 2025

Particulars	Ordinary Share Capital	Retained Earnings	Reserve for Fair value of changes in marketable securities	Total Equity
Balance as on 01.07.2024	1,204,500,211	1,462,243,210	(318,328,263)	2,348,415,158
Net profit /(loss) after tax	-	260,304,640	-	260,304,640
Cash Dividend (3%)		(25,276,287)		(25,276,287)
Reserve for Fair value of changes in marketable securities	-	-	(27,765,000)	(27,765,000)
Balance as on 30.06.2025	**1,204,500,211**	**1,697,271,563**	**(346,093,263)**	**2,555,678,511**

Genex Infosys PLC.
Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Ordinary Share Capital	Retained Earnings	Reserve for Fair value of changes in marketable securities	Total Equity
Balance as on 01.07.2023	1,158,173,280	1,263,588,608	(197,643,063)	2,224,118,825
Stock Dividend @ 4%	46,326,931	(46,326,931)		-
Cash Dividend @ 6%	-	(69,490,397)		(69,490,397)
Net profit /(loss) after tax	-	314,471,930	-	314,471,930
Reserve for Fair value of changes in marketable securities	-	-	(120,685,200)	(120,685,200)
Balance as on 30.06.2024	**1,204,500,211**	**1,462,243,210**	**(318,328,263)**	**2,348,415,158**

Chairman   Acting Managing Director & CEO   Chief Financial Officer   Company Secretary

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC. and its Subsidiaries
Consolidated statement of cash flows
For the year ended June 30, 2025

Purticulars		Amount in Taka	
		30-Jun-25	30-Jun-24
Cash flows from operating activities			
Received from customers and others		1,731,358,701	1,475,530,277
Paid to suppliers & Others		(496,505,333)	(847,027,097)
Paid for administrative expense		(47,083,307)	(158,469,829)
Paid for Income Tax		(1,578,611)	(1,229,931)
Paid for finance expenses		(358,682,362)	(245,715,136)
Net cash generated from operating activities		**827,509,088**	**223,088,284**
Cash flows from investing activities			
Paid for acquisition of propery, plant and equipment		(12,022,065)	(34,760,622)
Paid for Intangible Asstes		(56,877,592)	(90,872,174)
Paid for capital work in progress		(793,311,467)	(1,834,132,766)
Paid for share investment		(93,995,403)	339,440,786
Advance payment for capital equipments		-	(34,769,080)
Net cash used in investing activities		**(956,206,527)**	**(1,655,093,856)**
Cash flows from financing activities			
Paid for / Received from short-term loan		121,978,319	1,052,353,376
Dividend Paid		(1,968,119)	(69,369,493)
Paid for / Received from long-term loan		62,673,870	338,288,707
Proceeds from issue of share capital		-	301,790
Received for share money deposit		-	50,000,000
Received for share premium		-	49,698,210
Net cash provided for financing activities		**182,684,070**	**1,421,272,590**
Net increase in cash and cash equivalents		**53,986,629**	**(10,732,981)**
Cash and cash equivalents at the beginning of the year		24,999,080	35,732,061
Cash and cash equivalents at the end of the year		**78,985,708**	**24,999,080**
Consolidated Net Operating Cash Flows per Share (NOCFPS)	34.A	**6.87**	**1.85**

Chairman **Acting Managing Director & CEO** **Chief Financial Officer** **Company Secretary**

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Statement of cash flows
For the year ended June 30, 2025

Purticulars		Amount in Taka	
		30-Jun-25	30-Jun-24
Cash flows from operating activities			
Received from customers and others		1,672,366,102	1,326,841,092
Paid to suppliers & Others		(431,299,855)	(673,745,643)
Paid for administrative expense		(46,962,565)	(154,538,887)
Paid for Income Tax		(1,578,611)	-
Paid for finance expenses		(358,521,707)	(245,498,227)
Net cash generated from operating activities		**834,003,365**	**253,058,335**
Cash flows from investing activities			
Paid for acquisition of property, plant and equipment		(6,473,665)	(14,574,817)
Paid for Intangible Asstes		(56,877,592)	(87,216,414)
Paid for capital work in progress		(793,311,467)	(1,834,132,766)
Paid for share investment		(93,995,403)	339,440,786
Net cash used in investing activities		**(950,658,127)**	**(1,596,483,211)**
Cash flows from financing activities			
Paid for / Received from short-term loan		121,978,319	1,052,353,376
Dividend Paid		(1,968,119)	(69,369,493)
Paid for / Received from long-term loan		62,673,870	338,288,707
Net cash provided for financing activities		**182,684,069**	**1,321,272,591**
Net increase in cash and cash equivalents		**66,029,306**	**(22,152,284)**
Cash and cash equivalents at the beginning of the year		12,870,398	35,022,683
Cash and cash equivalents at the end of the year		**78,899,704**	**12,870,398**
It consists of as follows :			
Cash in hand			
Cash at bank			
FDR at bank			
Total			
Net Operating Cash Flows per Share (NOCFPS)	34.00	**6.92**	**2.10**

Chairman | Acting Managing Director & CEO | Chief Financial Officer | Company Secretary

Date: 7th December, 2025
Place: Dhaka

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

GENEX INFOSYS PLC.
NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended June 30, 2025

1.00 Corporate History of the Reporting Entity

GENEX INFOSYS PLC was incorporated in Bangladesh on 22 May 2012 under the Companies Act, 1994 vide registration no. C – 101900/12 as a private Company limited by shares. Subsequently the company has converted into a public company limited by shares on 15th September 2016. The Company commenced its commercial operation on 01 July 2012.

In the year 2018, the company achieved a major milestone of public offering of 20,000,000 (two core) Ordinary Shares of Tk. 10 each which are listed at Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited with effective from 7th January 2019 and traded with from 6th February 2019 at both the stock exchanges under the trade name GENEXIL and trading code-22650.

Registered office

The registered office is located at Plot # 42 & 69, Nitol Niloy Tower (Level-8), Nikunja- 02, Khilkhet, Dhaka-1229, Bangladesh.

Nature of Business

The principal activities of the Company are ITES services, such as to carry on activities relating to Data Entry, Data Processing, Business Process Outsourcing, IT Support and Software Maintenance, Digital Content Development and Management, Call Centre Service, Website Development, Marketing of software products and providing maintenance and support services both to domestic and international clients.

Description of subsidiaries

GENEX INFOSYS PLC. has one subsidiary company named Loginex Limited. The financial statements of the subsidiary company has been included in the consolidated financial statements of the company in accordance with IFRS 10 consolidated financial statements.

Subsidiary Company

1) Loginex Limited

Loginex Limited was incorporated on 30 June 2021 under the companies Act-1994 Vide Registration no. C-172167/2021 as a private company limited by shares. The paid-up capital of Loginex Limited is Tk. 1,301,790 divided into 130,179 ordinary shares of Tk.10 each. Genex Infosys PLC. Owned 57.61% shares.

2.00 Corporate Financial Statements and Reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Notes, comprising significant accounting policies and other explanatory information and comparative information in respect of the preceding year/period.

This is prepared under the historical cost convention and in accordance with the requirements of the Companies Act 1994 and International Financial Reporting Standards (IFRSs) adopted by the Financial Reporting Council, Bangladesh (FRC), the Securities and Exchange Rule, 1987 and other regulatory compliances.

The Board of Directors is responsible for preparing and presenting the financial statements including adequate disclosures, which approved and authorized for issue of the financial statements.

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3.00 Basis of preparation of Financial Statement

3.01 Statement of Compliance

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994, Securities & Exchange Rules 2020 and other applicable laws and regulations as required. The title and format of these financial statements follow the requirements of IFRS which are to some extent different from those prescribed by the Companies Act, 1994. However, such differences are not material and management views IFRS titles and format give a better presentation to the shareholders. The following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) were applied for the preparation of Financial Statements for the year.

IAS 01	Presentation of Financial Statements
IAS 02	Inventories
IAS 07	Statements of Cash flows
IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 27	Separate Financial Statements
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS 38	Intangible Assets
IFRS 3	Business Combinations
IFRS 7	Financial Instruments: Disclosures
IFRS 9	Financial Instruments: Recognition and measurement
IFRS 10	Consolidated Financial Statements
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Leases

3.02 Other regulatory compliances

The Company complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

i. Bangladesh Securities and Exchange Ordinance, 1969;
ii. Bangladesh Securities and Exchange Rules, 2020;
iii. The Income Tax Act, 2023;
iv. The Value Added Tax and Supplementary Duty Act, 2012;
v. The Value Added Tax and Supplementary Duty Rules, 2016;
vi. Dhaka and Chittagong Stock Exchange (Listing) Regulation, 2015;
vii. Bangladesh Labor Act, 2006 (Amendment in 2013 & 2018);
viii. Other relevant local laws as applicable;

3.03 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention except (Investment in shares) in accordance with International Financial Reporting Standards (IFRSs).

3.04 Basis of Consolidation

The consolidated financial statements comprise the financial statements of the company and its subsidiaries as of 30 June 2025. The financial statements of the subsidiaries used in the

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

preparation of the consolidated financial statements are prepared for the same reporting date as the company.

All intra-group balances, income, expenses, and unrealized gain and losses resulting from intra-group transactions and dividends have been eliminated in full.

3.05 Components of financial statements

-Statement of Financial Position;
-Statement of Profit or Loss and Other Comprehensive Income;
-Statement of Changes in Equity;
-Statement of Cash Flows;
-Notes to the Financial Statements; and
-Comparative information in respect of the preceding Year.

3.06 Functional and presentational currency

These financial statements are presented in Bangladeshi Taka (BDT) currency, which is the company's functional currency. The figures of financial statements have been rounded off to the nearest integer.

3.07 Use of estimates and judgment

In the preparation of the financial statements management required to make judgments, estimates, and assumptions as per IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

(a) Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following note:

Right-of-use (ROU) asset: Note – 9.00
Lease liability: Note – 18.00

(b) Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 30 June,2025 is included in the following notes:

Useful life and residual value of
property, plant and equipment: Note – 6.00

3.08 Going Concern

When preparing financial statements, management made an assessment of the entity's ability to continue as a going concern. The Company prepared its financial statements on a going concern basis. As per the requirement of Para 25 of IAS 1: Presentation of Financial Statements, the Management of GENEXIL assessed if there were any conditions or events existed that might cause significant doubt on GENEXIL's ability to continue as a going concern. Based on these assessments, Management concluded that there were no such significant conditions or events that Management knew existed at the time we made the assessment.

3.09 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting except for cash flow information as per IAS 1 Presentation of Financial Statements.

3.10 Reporting Period

The reporting year of the company covers twelve months from 01 July 2024 to 30 June 2025.

3.11 Date of Authorization

The board of directors has authorized the financial statements for issue on December 04, 2025.

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CHARTERED ACCOUNTANTS

3.12 Significant accounting policies

The Company has consistently (otherwise as stated) applied the following accounting policies to all periods presented in these financial statements.

a) Revenue from contracts with customers
(b) Finance income and finance costs
(c) Basis of consolidation
(d) Foreign currency transactions
(e) Income Tax
(f) Inventories
(g) Property, plant and equipment
(h) Intangibles
(i) Financial instruments
(j) Impairment
(k) Provisions
(l) Workers' profit participation fund
(m) Employee benefit
(n) Reporting period
(o) Earnings per share
(p) Statement of cash flows
(q) Leases
(r) Contingencies
(s) Events after the reporting period

4.00 Property, Plant and Equipment
Recognition and measurement

All property, plant and equipment are initially accounted for at costs and depreciated over their expected useful life in accordance with IAS 16. The cost of acquisition of asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Subsequent cost

The subsequent cost/expenditure or any replacing part an item of property, plant and equipment is capitalized if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the Statement of Profit or loss and other Comprehensive Income as incurred.

Depreciation

All items of property, plant and equipment have been depreciated on reducing balance method. Depreciation is charged on opening balance of fixed assets for full Period. Depreciation on current Period addition begins when an asset is available for use, i.e., it is in the location and for it to be capable of operating in the manner Intended by the management. Depreciation of an assets ceases at the date that the assets is derecognised as per Para 55 of IAS 16 Property, Plant and Equipment. The cost of the day to day repairing and maintenance expenses is recognised in the profit or loss and other comprehensive income.

Category of fixed assets	Rate of depreciation
Land & Land Development	0%
Machinery and Equipment	15%
Furniture and fixtures	10%
Motor Vehicles	20%
Office Equipment	10%
Office Decoration and Renovation	10%

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Impairment of assets

At the end of each reporting period, the company is required to assess whether there is any indication that an asset may be impaired. By reviewing company's assets in property, plant & equipment, it was confirmed that there are no internal indicators of impairment of such assets during the year. Hence, no provision has been made for impairment of assets.

4.01 Intangible assets

i) Recognition and measurement
Intangible asset is recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the company; and the cost of the asset can be measured reliably.
Intangible assets are initially measured at cost. The cost of the intangible assets comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use. After initial recognition intangible assets should be carried at cost less accumulated amortization and impairment losses, if any,

(ii) Subsequent expenditure
Subsequent expenditure is capitalized only when it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. All other expenditures are recognized in the Statement of profit or loss and other comprehensive income when incurred.

(iii) Amortization
The depreciable amount of an intangible assets with a finite useful life shall be allocated on a systematic basis over its useful life. Amortization shall begin when assets available for use, i.e. when it is in the location & condition necessary for it to be capable of operating in the manner intended by management. Amortization shall cease at the earlier of the date that the assets is classified as held for sale.
Expenditure to acquire software is capitalized. The company had charged amortization on software at 15.00% under Reducing Balance Method up to the year June 30, 2019. In the year June 30, 2020, the company has charged its Amortization on software under Straight Line Method instead of Reducing Balance Method.
Under Straight line method, the amount of the effect in future periods is impracticable as future addition amount cannot be determined reliably.
Amortization of Intangible Assets is charged on day basis.

(iv) Derecognition
An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of intangible assets, measured as the difference between the net disposal proceeds and the carrying amount of the assets are recognized in profit or loss.

(v) Impairment of assets
At the end of each reporting period, the company is required to assess whether there is any indication that an asset may be impaired. By reviewing company's intangible assets, it was confirmed that there are no internal indicators of impairment of such assets during the period. Hence, no provision has been made for impairment of assets.

4.02 Capital work in progress
Capital work in progress is reported on the basis of all the costs incurred during acquisition of an asset required to bring it to working condition. CWIP is transferred to a fixed asset when the asset is ready to use and depreciation charges commence immediately.

4.03 Inventories

The cost of inventories comprises all costs of purchases; cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Inventories are measured at the lower of cost and net realizable value.

4.04 Financial Instruments

A financial instrument in any contract that gives rise to a financial asset of one entity and financial liability or
Equity instrument of another entity.

Financial Assets

Financial assets of the company include cash and cash equivalents, equity instrument of equity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date which the company becomes a part to the contractual obligation of the transaction. The company derecognizes a financial asset when and only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

Initial Recognition

An entity recognizes a financial assets or liabilities in its statement of financial position when, and only when, the entity becomes a party to the contractual provision of the instrument and subsequently recognizes at their amortized cost.

Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when it's contractual obligations are discharged or cancelled or expired. Financial liabilities are recognized initially at fair value less any directly attributable transactions cost. Subsequently to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.

4.05 Trade and other receivables (Accounts Receivable)

Trade and other receivables are initially recognized at invoice value and the amount represents net realizable value. Management considered that the entire trade receivables as good and collectable.

4.06 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction, adjustment or charges to other account heads such as property, plant and equipment, inventory or expenses.
Deposits and prepayments are measured at payment value.

4.07 Provision

A provision is recognized in the Financial Position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

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5.00 Revenue recognition

i. Sales revenue

In accordance with the provisions of the IFRS 15: "Revenue from Contracts with Customers"; revenue from contracts with customers represents the amount that reflects the considerations to which the entity expects to be entitled in exchange for goods supplied and service provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied. The performance obligation is satisfied at a point in time when the customer obtains the control of goods and services.

ii. Interest income

The interest income is recognized on an accrual basis as agreed terms and conditions with the banks.

iii. Dividend income on shares

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when the dividend is declared and ascertained.

iv. Other Comprehensive Income

Revenues, expenses, gains and losses appear in other comprehensive income when they have not yet been realized. It is particularly valuable for understanding ongoing changes in the fair value of a company's assets.

5.01 Employee Benefit

5.01.1 Workers' Profit Participation Fund (WPPF)

The company has made a provision for Worker's Profit Participation Fund (WPPF) for the year ended 30 June, 2025. The company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with Bangladesh Labor Act, 2006 (Amendment in 2013 & 2018).

5.01.2 Gratuity

As per the requirement of Labor Law 2006 section 19, 20 & 21, Gratuity Fund for employee is in acting concern of the board. It will be effective from the next year if the board decides. Hence, no financial impact occurred during the year.

5.02 Borrowing cost

Finance expenses comprise interest expense on bank loan. All borrowing costs are recognized in the statement of profit or loss and other Comprehensive Income.

5.03 Corporate tax

Income Tax provision has not been made for income from business and profession for the year from 1 July 2023 to 30 June 2025 as the company provides the ITES services which are fully exempted from Tax up to June 30, 2025 as per 6th Schedule, Part A, Para 21 of The Income Tax Act 2023.

As a result of fully exemption from tax, no provision has been made for deferred tax for this Year.

5.04 Earnings Per Share (EPS)

Earnings per share (EPS) have been calculated in accordance with International Accounting Standard IAS 33 Earnings per Share.

Basic Earning

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax

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period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of ordinary Shares outstanding during the year.

The basis of computation of number of shares is in line with the provisions of IAS 33 Earnings Per Share. This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighted factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

5.05 Comparative information

Comparative information has been disclosed in respect of the preceding year/period for all amounts reported in the current period financial statements. The company includes comparative information for narrative and descriptive information if it is relevant to understanding the current period financial statements.

5.06 Statement of Cash flows

Cash Flows statement is prepared in accordance with IAS 7 Statement of Cash Flows and cash flows from operating activities have been presented under direct method considering the provision of paragraph 19 of IAS 7, which state that "Entities are encouraged to report cash flow from operating activities using direct method.

5.07 Events after the Reporting Period

In accordance with IAS 10 Events after the Reporting Period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting events: - those that provide evidence of conditions that existed at the end of the reporting period.

Non-adjusting events: - those that are indicative of conditions that arose after the reporting period.

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.

There is no significant event other than regular business activities that qualify for reporting between the date of closing of the financial reporting period and the date when the financial statements are authorized for issue.

5.08 Related Party Disclosures

The company carried out a number of transactions with related parties. The information as required by IAS 24

Related Party Disclosures has been disclosed in a separate note to the accounts.

5.09 Re-arrangement

Previous period figures have been re-arranged whenever considered necessary to ensure comparability with the current presentation as per IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

5.10 Changes in significant accounting policies

The Company has applied IFRS 16 Leases from 1 July 2019.

IFRS 16 Leases

Nature and effect of changes

The Company applied IFRS 16 using the modified retrospective approach. Accordingly, the comparative information presented for 2020 is not restated - i.e. it is presented, as previously reported, under IAS 17 and related Interpretations. The details of the changes in accounting policies are disclosed below. Additionally, the disclosure requirements in IFRS 16 have not generally been applied to comparative information.

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A. Definition of a lease

Previously the Company determined at contract inception whether an arrangement was or contained a lease under IFRIC 4 Determining whether an arrangement contains a lease. The Company now assesses whether a contract is or contains a lease based on the definition of a lease, as explained in have to change as per accounts.
On transition to IFRS 16, the Company applied IFRS 16 to contracts that were previously identified as leases following the practical expedient approach for existing contracts. Contracts that were not identified as leases under IAS 17 and IFRIC 4 were not reassessed for whether there is a lease under IFRS 16. Therefore, the definition of a lease under IFRS 16 was applied only to contracts entered into or changed on or after 1 July 2019.

B. As a lessee

As a lessee, the Company leases office. The Company previously classified rental of office as operating leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Company Under IFRS 16, the Company recognizes right-of-use assets (presented as part of property, plant and equipment) and lease liabilities for these leases - i.e. these leases are on-balance sheet where lease liabilities were measured at the present value of the remaining lease payments, discounted at the Company's Incremental borrowing rate as at 1 July 2019. Right-of-use assets are measured at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments.
This standard introduces a single, on-balance sheet lease accounting model for leases where a lessee recognizes a right-of-use asset representing its tight to use the underlying asset and a lease liability representing its obligation to make lease payments. There are optional exemptions for short-term leases and leases of low value items.

5.11 General

i) Previous year/period figures have been rearranged whether consider necessary for the purpose of current year/period presentation.
ii) Figures in these Notes and annual financial statement have been rounded off to the nearest Taka.

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
6.00	**Property Plant and Equipment net**		
	At Cost		
	Opening balance	3,390,383,338	2,502,881,257
	Addition during the year	338,458,446	887,502,081
	Closing balance	**3,728,841,784**	**3,390,383,338**
	Accumulated depreciation		
	Opening balance	1,299,477,761	1,075,810,417
	Charged during the year	290,883,793	223,667,344
	Closing balance	**1,590,361,554**	**1,299,477,761**
	Written down value	**2,138,480,230**	**2,090,905,578**

Detailed schedule of Property Plant and Equipment is in Annexure - A

6.A	**Consolidated property plant and equipment net**		
	Genex Infosys PLC	2,138,480,230	2,090,905,578
	Loginex Ltd.	28,175,689	25,698,805
	Total	**2,166,655,919**	**2,116,604,383**

Detailed schedule of Property Plant and Equipment is in Annexure - A.1

7.00	**Intangible assets net**		
	At cost		
	Opening balance	892,448,050	805,231,636
	Addition during the year	56,877,592	87,216,414
	Closing balance	**949,325,642**	**892,448,050**
	Amortization		
	Opening balance	472,813,148	383,415,668
	Charged during the year	102,365,479	89,397,480
	Closing balance	**575,178,626**	**472,813,148**
	Written down value:	**374,147,015**	**419,634,902**

The intangible assets include software acquired for the purpose of business operations. Detailed of intangible assets is in **Annexure - B**

7.A	**Consolidated intangible assets net**		
	Genex Infosys PLC	374,147,015	419,634,902
	Loginex Ltd.	2,952,673	3,789,252
	Total	**377,099,689**	**423,424,154**

The intangible assets include software acquired for the purpose of business operations. Detailed of intangible assets is in **Annexure - B.1**

8.00	**Capital work in progress**			
	Opening balance		1,081,733,942	120,528,440
	Addition during the year	**8.01**	793,311,467	1,834,132,766
			1,875,045,409	**1,954,661,206**
	Transferred to property, plant and equipment		331,984,781	872,927,264
	Closing balance		**1,543,060,628**	**1,081,733,942**
8.01	**Capital work in progress addition during the year**			
	Addition during the year		793,311,467	1,834,132,766
			793,311,467	**1,834,132,766**

The above represents the amount paid against purchase of machineries and equipment which were not installed as on reporting date. This amount shall be transferred to property, plant and equipment when available for use as per management's intention.

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
8.A	**Consolidated capital work in progress**		
	Genex Infosys PLC	1,543,060,628	1,081,733,942
	Loginex Ltd.	-	-
	Total	**1,543,060,628**	**1,081,733,942**
9.00	**Right of Use Asset net**		
	At cost		
	Opening balance	329,619,118	278,170,544
	Recognition of right-of-use asset on initial application of IFRS 16 :		
	Add: addition during the year	205,879,599	51,448,574
	Les: disposal during the year	-	-
	Closing balance	**535,498,717**	**329,619,118**
	Accumulated depreciation		
	Opening balance	248,000,606	188,822,563
	Recognition of right-of-use asset on initial application of IFRS 16 :		
	Add: charged during the year	60,564,806	59,178,043
	Less: adjustment for disposal	-	-
	Closing balance	**308,565,413**	**248,000,606**
	Written down value	**226,933,304**	**81,618,511**

* See accounting policy in notes no. 5.10

A schedule of Right of Use Assets (RoUA)-Lease is given in **Annexure - C**.

9.A	**Consolidated right of use asset net**		
	Genex Infosys PLC	226,933,304	81,618,511
	Loginex Ltd.	3,032,022	1,155,329
	Total	**229,965,326**	**82,773,840**

A schedule of Right of Use Assets (RoUA)-Lease is given in **Annexure - C.1**

10.00	**Investment**			
	Investment in Subsidiary	**10.01**	750,000	750,000
	Investment in Shares	**10.02**	332,812,049	274,153,754
	Investment in Associate	**10.03**	38,075,900	38,075,900
	Total		**371,637,949**	**312,979,654**

10.01 Investment in subsidiary

Date	Particular	No. of Share	% of Share	Face Value Per Share	Total Amount	Total Amount
30.06.2025	Loginex Limited	75,000	57.61%	10.00	750,000	750,000
Total Investment in subsidiary					**750,000**	**750,000**

Loginex Limited

1) Loginex Limited is the Logistic IT and Communication, Computer Software supplier. The Company is to carry on business of Express and courier service, Import, Export, Freight Forwarding, representative, cargo, Brokerage, Clearing & Forwarding agents, Courier Tracking Services, Pick & Drop/Pick and pack Assembling Services, Logistics Support Service.

2) Loginex Limited is a subsidiary company of Genex Infosys PLC.

3) Paid up capital of Loginex Limited is Tk. 13,01,790 Divided into 1,30,179 shares @ Tk. 10 each.

4) Genex Infosys PLC holds 75,000 Shares @ Tk. 10 each of Loginex Limited.

10.02	**Investment in shares**		
	Investment in Share	628,694,711	534,699,308
	Add: unrealized Gain/ (Loss)	(295,882,662)	(260,545,554)
	Closing balance	**332,812,049**	**274,153,754**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24

10.03 Investment in associate

Date	Particular	No. of Share	% of Share	Face Value Per Share	Total Amount	Total Amount
30.06.2025	Green & Red Technologies Ltd.	373,259	5.36%	100.00	37,325,900	37,325,900
30.06.2025	Genex Infrastructure Limited	75,000	25.00%	10.00	750,000	750,000
Total investment in associates					**38,075,900**	**38,075,900**

Green & red technologies Ltd.

1) Genex Infosys PLC holds 3,73,259 Shares @ Tk. 100 each of Green & Red Technologies Ltd. which is 5.36% of the total paid-up capital of the said company.

Genex infrastructure limited

2) Genex Infosys PLC holds 75,000 Shares @ Tk. 10 each of Genex Infrastructure Limited which is 25.00% of the total paid-up capital of the said company.

Notes	Particulars	30-Jun-25	30-Jun-24
10.A	**Consolidated investment**		
	Genex Infosys PLC	371,637,949	312,979,654
		371,637,949	**312,979,654**
	Less: inter company adjustment (Share)- Loginex Limited	750,000	750,000
	Total	**370,887,949**	**312,229,654**
11.00	**Inventories**		
	Inventories	95,024,968	98,628,164
		95,024,968	**98,628,164**
	Computer & accessories	12,484,040	14,739,298
	Antivirus CD	15,787,450	17,016,634
	Software for customer service	36,723,600	28,494,165
	IT materials	11,063,194	14,341,836
	Website develop work in progress	10,373,540	15,753,279
	Contact service accessories	8,593,144	8,282,951
	Total	**95,024,968**	**98,628,164**
11.A	**Consolidated Inventories**		
	Genex Infosys PLC	95,024,968	98,628,164
	Loginex Ltd.	-	-
	Total	**95,024,968**	**98,628,164**
12.00	**Trade and other receivables**		
	Opening balance	685,203,762	447,234,658
	Add: addition during the year	1,895,016,102	1,783,061,966
		2,580,219,864	**2,230,296,624**
	Less: collection during the year	1,784,051,754	1,545,092,861
	Closing balance	**796,168,110**	**685,203,762**

Aging schedule of accounts receivable :

Accounts receivable	Less Than 6 Months	Above 6 Months	30.06.2025	30.06.2024
	796,168,110	-	796,168,110	685,203,762

Information about Accounts receivable as per requirement under Schedule XI, Part I, Para 4 of the Companies Act, 1994.

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
	Particular	**Amount in Taka 30.06.2025**	**Amount in Taka 30.06.2024**
	Receivables considered good and in respect of which the company is fully secured:	-	-
	Receivables considered good for which the company holds no security other than the debtor's personal security;	796,168,110	685,203,762
	Receivables considered doubtful or bad;	-	-
	Receivables due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member;	-	-
	Receivables due by companies under the same management.	-	-
	The maximum amount due by directors or other officers of the Company.	-	-
	Total	**796,168,110**	**685,203,762**

Notes	Particulars	Note	30-Jun-25	30-Jun-24
12.A	**Consolidated trade & other receivables**			
	Genex Infosys PLC		796,168,110	685,203,762
	Loginex Ltd.		85,934,543	45,936,078
	Total		**882,102,653**	**731,139,840**
13.00	**Advances, deposits and prepayments**			
	Opening balance		1,052,900,204	937,102,922
	Add: addition during the year		126,952,476	285,080,634
			1,179,852,680	**1,222,183,556**
	Less: adjustment during the year		349,002,860	169,283,352
	Closing balance		**830,849,820**	**1,052,900,204**
	Advances, Deposits and Prepayments			
	Advances	**13.01**	120,229,773	112,150,208
	Pre-paid Insurance		158,533	158,533
	Security Deposits		35,307,238	36,775,007
	Bank Guarantee		19,139,297	21,832,634
	LC Margin		-	110,534,843
	Advance for Capital Machineries		656,014,980	771,448,980
	Closing balance		**830,849,820**	**1,052,900,204**
13.01	**Advances**			
	Office employee		23,306,779	20,736,471
	Advances to supplier		11,353,915	17,577,189
	Advance Income Tax		22,294,858	20,874,669
	Advance Trade VAT		63,274,221	52,961,879
	Closing balance		**120,229,773**	**112,150,208**

Information about Loan and advances as per requirement under Schedule XI, Part I, Para 6 of the Companies Act, 1994.

Particular	**Amount in Taka 30.06.2025**	**Amount in Taka 30.06.2024**
Advances,deposits and prepayments considered good and in respect of which the company is fully secured;	807,543,041	1,032,163,733
The maximum amount due by directors or other officers of the Company.	23,306,779	20,736,471
Total	**830,849,820**	**1,052,900,204**

Notes	Particulars	30-Jun-25	30-Jun-24
13.A	**Consolidated advances, deposits and prepayments**		
	Genex Infosys PLC	830,849,820	1,052,900,204
	Loginex Ltd.	32,808,978	36,367,657
	Total	**863,658,798**	**1,089,267,861**

Notes	Purticulars		Amount in Taka	
			30-Jun-25	30-Jun-24
14.00	**Cash and cash equivalents**			
	Cash in hand		565,000	535,000
	Cash at bank	14.01	78,334,704	12,335,398
	Total		**78,899,704**	**12,870,398**

14.01 Cash at bank

	Account No.	Branch Name	30.06.2025	30.06.2024
AB Bank PLC	4005-794911-430	Principal	16,325	25,431
AB Bank PLC	4005-794911-040	Principal	88,667	84,840
Bengal Commercial Bank PLC	1001141006601	Gulshan	4,580	5,865
City Bank PLC	1252686621001	Nikunja	6,656,354	63,806
Community Bank PLC	0010303818101	Corporate	3,166	384,202
Dutch Bangla Bank PLC	1031100037185	Banani	127,221	128,751
Dutch Bangla Bank PLC	1031100035432	Banani	170,613	172,143
Eastern Bank PLC	1041060198037	Gulshan	344,041	124,754
Eastern Bank PLC	1041070415157	Gulshan	455,001	273,550
Eastern Bank PLC	1041060424169	Banani	128,515	181,690
Eastern Bank PLC	1161060194809	Banani	83,732	269,017
Eastern Bank PLC	1041060495382	Gulshan	4,368	153,996
Eastern Bank PLC	1241220000017	Nikunja	36,455	-
Islami Bank Bangladesh PLC	20504100100128912	Nikunja	1,092,724	90,710
Meghna Bank Limited	110111100000193	Principal	19,012	257,679
Meghna Bank Limited	110113500000098	Principal	452,553	438,503
Mercantile Bank PLC	118611100880621	IARB	187,184	194,844
Mercantile Bank PLC	110613117820391	Banani	1	1
Modhumoti Bank PLC	112711100000123	Mirpur	112,913	116,833
NRB Commercial Bank PLC	012133300000020	Banani	2,484	15,409
NRB Commercial Bank PLC	010233300000870	Gulshan	688	1,493
NRB Commercial Bank PLC	012126100000001	Banani	12,484	11,945
NRB Commercial Bank PLC	33300001549	Bashundhara	31,519	32,324
National Credit & Commerce Bank PLC	005-0210005180	Banani	15,934	16,566
Union Bank PLC	0291010000914	Banani	132,658	134,303
United Commercial Bank PLC	0951101000012104	Nikunja	50,142	50,142
United Commercial Bank PLC	1511301000000234	Nikunja	918,502	908,990
United Commercial Bank PLC	1511301000000278	Nikunja	517,685	532,421
United Commercial Bank PLC	1511101000000413	Nikunja	3,242	3,735
United Commercial Bank PLC	1511301000000187	Nikunja	2,521,364	310,011
United Commercial Bank PLC	0831181000000294	Nikunja	44,700	2,019,981
Trust Bank Limited	0056-0210003560	Banani	33,288	33,978
Sonali Bank PLC	0102402002538	BB Avenue	5,874	6,679
Standard Chartered Bank Limited	01408947801	Gulshan	2,589,619	257,480
Standard Chartered Bank Limited	01408947802	Gulshan	53,037,741	1,150,000
Southeast Bank Capital Services Ltd.	1605530074472175	Head Office	3,657,196	2,428,998
Trust Bank Investment Ltd.	T8505	Head office	4,776,159	1,454,331
Total			**78,334,704**	**12,335,398**

14.A Consolidated cash and cash equivalents

Genex Infosys PLC	78,899,704	12,870,398
Loginex Ltd.	86,004	12,128,682
Total	**78,985,708**	**24,999,080**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
15.00	**Share Capital**		
	Authorized Capital		
	200,000,000 Ordinary Shares of Tk 10 each	2,000,000,000	2,000,000,000
	Issued, subscribed, Called-up and paid-up Capital		
	Opening Balance	1,204,500,211	1,158,173,280
	Stock Dividend for the year 2022-23 @ 4%	-	46,326,931
	Closing balance	1,204,500,211	1,204,500,211

The position of Shareholders as on 30 June 2025 is as follows:

Particulars	No. of Shareholders	No. of Shares	30-Jun-25	30-Jun-24
			Ownership (%)	Ownership (%)
Directors/Promoters/Sponsors	16	36,195,732	30.05%	30.05%
Institutions	424	22,165,949	18.40%	24.98%
Foreigners	3	51,021	0.04%	0.04%
General/Public Shareholder	18,723	62,037,319	51.50%	44.94%
Total	**19,166**	**120,450,021**	**100.00%**	**100.00%**

Distribution schedule of each class of equity security setting out the number of holders and percentage as on 30 June 2025.

Holding Range	Number of Shareholders	No. of Shares	30-Jun-25	30-Jun-24
			Ownership (%)	Ownership (%)
1-100 Shares	3,551	131,431	0.11%	0.14%
101-500 Shares	5,016	1,316,982	1.09%	1.25%
501-1000 Shares	2,613	1,959,710	1.63%	1.69%
1001-10000 Shares	6,510	21,661,417	17.98%	15.30%
10001-20000 Shares	747	10,477,796	8.70%	7.21%
20001-50000 Shares	480	14,853,499	12.33%	10.01%
50001-100000 Shares	143	10,035,344	8.33%	7.66%
100001-1000000 Shares	94	23,604,373	19.60%	20.56%
1000001-5000000 Shares	10	21,654,411	17.98%	16.38%
5000001-10000000 Shares	2	14,755,058	12.25%	19.80%
Total	**19,166**	**120,450,021**	**100.00%**	**100.00%**

Notes	Particulars	30-Jun-25	30-Jun-24
16.00	**Retained earnings**		
	Opening balance	1,462,243,210	1,263,588,608
	Add. Net profit /(loss) during the year	260,304,640	314,471,930
	Total	1,722,547,850	1,578,060,538
	Less: stock dividend	-	46,326,931
	Less: cash dividend	25,276,287	69,490,397
	Closing balance	1,697,271,563	1,462,243,210
16.A	**Consolidated retained earnings**		
	Retained earnings	1,701,515,389	1,465,998,491
		1,701,515,389	1,465,998,491
16.01	**Reserve for fair value of changes in marketable securities**		
	Opening balance	(318,328,263)	(197,643,063)
	Add: Reserve for fair value of changes in marketable securities	(27,765,000)	(120,685,200)
	Closing balance	(346,093,263)	(318,328,263)
16.01.A	**Consolidated Reserve for fair value of changes in marketable securities**		
	Genex Infosys PLC	(346,093,263)	(318,328,263)
	Loginex Ltd.	-	-
	Total	(346,093,263)	(318,328,263)
16.B	**Non controlling interest**		
	Loginex Ltd.	45,936,280	45,576,804
		45,936,280	45,576,804

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

Notes	Purticulars		Amount in Taka	
			30-Jun-25	30-Jun-24
17.00	**Long term loan net off current maturity**			
	Long term loan outstanding	17.01	913,419,731	850,745,861
	Less- Current portion of long term loan	17.02	186,793,185	165,936,565
	Long term loan		**726,626,546**	**684,809,296**

17.01 Long term loan outstanding

Bank Name	Account No.	Type of Loan	30-Jun-25	30-Jun-24
AB Bank PLC	4005-794911-462	Term Loan	416,304,069	362,150,324
Less: Interest payable			4,450,993	4,450,993
Outstanding balance			**411,853,076**	**357,699,332**
United Commercial Bank PLC	151CTLN212090502	Term Loan	35,266,526	44,549,985
Less: Interest payable			498,813	537,133
Outstanding balance			**34,767,713**	**44,012,852**
United Commercial Bank PLC	151CTLN230870001	Term Loan	42,634,555	42,798,066
Less: Interest payable			579,454	970,643
Outstanding balance			**42,055,102**	**41,827,422**
United Commercial Bank PLC	151CTLN231080001	Term Loan	10,864,247	10,631,850
Less: Interest payable			797,511	49,385
Outstanding balance			**10,066,736**	**10,582,465**
United Commercial Bank PLC	151CTLN231350001	Term Loan	20,138,745	19,672,997
Less: Interest payable			1,485,512	91,381
Outstanding balance			**18,653,233**	**19,581,616**
United Commercial Bank PLC	151CTLN231060001	Term Loan	13,052,096	12,141,416
Less: Interest payable			177,394	56,397
Outstanding balance			**12,874,702**	**12,085,019**
United Commercial Bank PLC	151CTLN231590002	Term Loan	30,034,320	29,290,510
Less: Interest payable			2,312,920	259,665
Outstanding balance			**27,721,400**	**29,030,846**
United Commercial Bank PLC	151CTLN232770501	Term Loan	18,353,107	16,704,749
Less: Interest payable			1,023,795	6,494
Outstanding balance			**17,329,313**	**16,698,256**
United Commercial Bank PLC	151CTLN233120001	Term Loan	45,626,070	41,535,367
Less: Interest payable			1,952,423	16,146
Outstanding balance			**43,673,647**	**41,519,220**
United Commercial Bank PLC	151CTLN233310001	Term Loan	11,788,303	10,733,317
Less: Interest payable			423,090	4,172
Outstanding balance			**11,365,213**	**10,729,145**

FAMES & R, DHAKA BANGLADESH, CHARTERED ACCOUNTANTS

Notes	Purticulars			Amount in Taka	
				30-Jun-25	30-Jun-24
	United Commercial Bank PLC	151CTLN23345 0001	Term Loan	27,599,368	25,132,606
	Less: Interest payable			840,412	9,770
	Outstanding balance			**26,758,957**	**25,122,836**
	United Commercial Bank PLC	151CTLN24032 0001	Term Loan	4,227,765	3,851,069
	Less: Interest payable			42,147	1,497
	Outstanding balance			**4,185,619**	**3,849,572**
	United Commercial Bank PLC	151CTLN24072 0001	Term Loan	34,473,277	31,243,925
	Less: Interest payable			-	12,146
	Outstanding balance			**34,473,277**	**31,231,780**
	United Commercial Bank PLC	151CTLN24114 0002	Term Loan	23,045,333	20,534,934
	Less: Interest payable			-	7,983
	Outstanding balance			**23,045,333**	**20,526,951**
	United Commercial Bank PLC	151CTLN24127 0001	Term Loan	46,092,407	40,859,439
	Less: Interest payable			-	15,884
	Outstanding balance			**46,092,407**	**40,843,556**
	United Commercial Bank PLC	151CTLN24141 0001	Term Loan	25,709,162	22,664,372
	Less: Interest payable			-	8,811
	Outstanding balance			**25,709,162**	**22,655,561**
	United Commercial Bank PLC	151CTLN24156 0001	Term Loan	6,265,268	5,490,719
	Less: Interest payable			-	2,134
	Outstanding balance			**6,265,268**	**5,488,585**
	United Commercial Bank PLC	151CTLN24179 0001	Term Loan	111,328,791	106,164,889
	Less: Interest payable			7,784,703	164,889
	Outstanding balance			**103,544,088**	**106,000,000**
	United Commercial Bank PLC	151CTLN24182 0001	Term Loan	12,985,486	11,265,227
	Less: Interest payable			-	4,379
	Outstanding balance			**12,985,486**	**11,260,848**
	Total long term loan outstanding			**913,419,731**	**850,745,861**

Bank Name	A/C No.	Type of Loan	30-Jun-25	30-Jun-24
AB Bank Ltd.	4005-794911-462	Term Loan	56,970,891	62,528,909
United Commercial Bank PLC	151CTLN21209 0502	Term Loan	2,997,610	33,338,302
United Commercial Bank PLC	151CTLN23087 0001	Term Loan	15,198,318	13,212,906
United Commercial Bank PLC	151CTLN23108 0001	Term Loan	3,755,950	3,265,586

FAMES & R * CHARTERED ACCOUNTANTS * DHAKA BANGLADESH

Notes	Purticulars			Amount in Taka	
				30-Jun-25	30-Jun-24
	United Commercial Bank PLC	151CTLN23135 0001	Term Loan	6,703,975	5,843,525
	United Commercial Bank PLC	151CTLN23106 0001	Term Loan	4,285,999	3,735,399
	United Commercial Bank PLC	151CTLN23159 0002	Term Loan	9,612,784	8,348,029
	United Commercial Bank PLC	151CTLN23277 0501	Term Loan	5,272,699	3,132,140
	United Commercial Bank PLC	151CTLN23312 0001	Term Loan	12,949,279	6,797,561
	United Commercial Bank PLC	151CTLN23331 0001	Term Loan	3,352,165	1,746,233
	United Commercial Bank PLC	151CTLN23345 0001	Term Loan	7,750,968	3,488,960
	United Commercial Bank PLC	151CTLN24032 0001	Term Loan	1,171,793	449,002
	United Commercial Bank PLC	151CTLN24072 0001	Term Loan	9,320,579	2,097,477
	United Commercial Bank PLC	151CTLN24114 0002	Term Loan	6,043,771	925,727
	United Commercial Bank PLC	151CTLN24127 0001	Term Loan	11,901,916	892,107
	United Commercial Bank PLC	151CTLN24141 0001	Term Loan	6,601,888	494,844
	United Commercial Bank PLC	151CTLN24179 0001	Term Loan	18,085,848	15,639,859
	United Commercial Bank PLC	151CTLN24156 0001	Term Loan	1,578,388	-
	United Commercial Bank PLC	151CTLN24182 0001	Term Loan	3,238,361	-
	Total			**186,793,185**	**165,936,565**

17.A	**Consolidated long term loan net off current maturity**		
	Genex Infosys PLC	726,626,546	684,809,296
	Loginex Ltd.	-	-
	Total	**726,626,546**	**684,809,296**
17.02.A	**Consolidated current portion of long term loan**		
	Genex Infosys PLC	186,793,185	165,936,565
	Loginex Ltd.	-	-
	Total	**186,793,185**	**165,936,565**
18.00	**Lease Liability**		
	Opening balance	86,108,155	96,838,799
	Recognition of Lease Liability on initial application of IFRS 16	-	-
	Add: addition during the year	205,879,599	51,448,574
	Total	**291,987,754**	**148,287,373**
	Payment of lease liability		
	Installment paid during the year	(77,513,768)	(69,761,028)
	Interest on Lease Payments	20,917,251	7,581,810
	Closing balance	**235,391,238**	**86,108,155**
	Less: current Portion of Lease Liability	47,383,024	37,105,574
	Long Term Portion	**188,008,214**	**49,002,581**
	* See accounting policy in notes no. 5.10		
18.A	**Consolidated Lease Liability**		
	Long Term Portion		
	Genex Infosys PLC	188,008,214	49,002,581
	Loginex Ltd.	1,378,642	-
	Total Long Term Portion	**189,386,856**	**49,002,581**
	Current Portion		
	Genex Infosys PLC	47,383,024	37,105,574
	Loginex Ltd.	1,716,980	1,276,541
	Total Current Portion	**49,100,005**	**38,382,115**

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
19.00	**Trade and other payables**		
	Opening balance	28,575,855	18,400,711
	Add: addition during the year	293,597,394	269,319,567
		322,173,249	**287,720,278**
	Less: adjustment during the year	296,261,942	259,144,423
	Closing balance	**25,911,307**	**28,575,855**
19.A	**Consolidated accounts and other payable**		
	Genex Infosys PLC	25,911,307	28,575,855
	Loginex Ltd.	40,056,162	14,547,759
	Total	**65,967,469**	**43,123,614**
	All the payables disclosed here have arisen from local suppliers of the Company.		
20.00	**Unclaimed dividend account**		
	Opening balance	1,452,500	1,331,596
	Add: addition during the year	25,276,287	69,490,397
		26,728,787	**70,821,993**
	Less: adjustment during the year	1,968,119	69,369,493
	Closing balance	**24,760,668**	**1,452,500**
20.A	**Consolidated Unclaimed dividend account**		
	Genex Infosys PLC	24,760,668	1,452,500
	Loginex Ltd.	-	-
	Total	**24,760,667**	**1,452,500**
21.00	**Short term loan**		
	Short Term Over Draft (SOD)	964,139,880	890,076,089
	LTR	-	3,244,985
	General	1,615,694,618	1,096,492,772
	UPAS	-	468,042,333
	Total	**2,579,834,498**	**2,457,856,179**

Name of Bank	Account No.	Type of Loan	30-Jun-25	30-Jun-24
Short Term Bank Loan (SOD)				
Mercantile Bank PLC	118672011694562	SOD	48,178,138	41,497,364
AB Bank PLC	4005-794911-000	SOD	157,845,337	156,067,610
United Commercial Bank PLC	1511749000000030	SOD	53,032,195	50,518,665
United Commercial Bank PLC	1511749000000028	SOD	726,635,446	668,487,480
Total			**985,691,117**	**916,571,120**
Less: Interest payable			21,551,237	26,495,031
Outstanding balance			**964,139,880**	**890,076,089**

LTR Loan				
United Commercial Bank PLC	151CLTR240460501	LTR Loan	-	3,338,864
Total			-	**3,338,864**
Less: Interest payable			-	93,880
Outstanding balance			-	**3,244,985**

General Loan				
United Commercial Bank PLC	151CLWF211750001	Work Order Finance	132,586,466	131,678,805
United Commercial Bank PLC	151CLWF211450001	Work Order Finance	89,281,470	87,784,515
United Commercial Bank PLC	151CLWF210820001	Work Order Finance	68,875,258	59,750,962
United Commercial Bank PLC	151CTLG222060002	Time-Loan	329,764,367	283,527,369

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars			Amount in Taka	
				30-Jun-25	30-Jun-24
	United Commercial Bank PLC	151CTLG23087 0001	Time-Loan	179,874,151	168,826,152
	United Commercial Bank PLC	151CTLG21286 0001	Time-Loan	200,306,276	181,134,682
	United Commercial Bank PLC	151CTLG24051 0001	Time-Loan	-	22,747,018
	United Commercial Bank PLC	151CTLG24051 0501	Time-Loan	-	6,392,445
	United Commercial Bank PLC	151CTLG24071 0001	Time-Loan	-	4,166,096
	United Commercial Bank PLC	151CTLG24093 0001	Time-Loan	-	19,945,809
	United Commercial Bank PLC	151CTLG24130 0001	Time-Loan	-	6,175,482
	United Commercial Bank PLC	151CTLG24130 0501	Time-Loan	-	1,361,427
	United Commercial Bank PLC	151CTLG24136 0001	Time-Loan	-	4,048,161
	United Commercial Bank PLC	151CTLG24136 0002	Time-Loan	-	20,383,490
	United Commercial Bank PLC	151CTLG24140 0001	Time-Loan	-	3,664,526
	United Commercial Bank PLC	151CTLG24142 0001	Time-Loan	19,776,752	23,393,076
	United Commercial Bank PLC	151CTLG24142 0002	Time-Loan	22,465,985	22,172,568
	United Commercial Bank PLC	151CTLG24147 0001	Time-Loan	-	2,344,664
	United Commercial Bank PLC	151CTLG24158 0001	Time-Loan	-	3,301,375
	United Commercial Bank PLC	151CTLG24158 0002	Time-Loan	14,604,517	13,135,471
	United Commercial Bank PLC	151CTLG24172 0001	Time-Loan	23,463,794	21,096,286
	United Commercial Bank PLC	151CTLG24177 0001	Time-Loan	-	11,027,510
	United Commercial Bank PLC	151CTLG24211 0001	Time-Loan	12,361,979	-
	United Commercial Bank PLC	151CTLG24212 0001	Time-Loan	26,660,719	-
	United Commercial Bank PLC	151CTLG24232 0001	Time-Loan	-	-
	United Commercial Bank PLC	151COAP2507 60002	COAP	28,446,267	-
	United Commercial Bank PLC	151COAP2507 60001	COAP	33,118,721	-
	United Commercial Bank PLC	151COAP2503 50003	COAP	30,644,704	-
	United Commercial Bank PLC	151COAP2503 50002	COAP	29,015,341	-
	United Commercial Bank PLC	151COAP2503 50001	COAP	17,470,219	-
	United Commercial Bank PLC	151COAP2505 50001	COAP	15,348,691	-
	United Commercial Bank PLC	151COAP2425 30001	COAP	51,609,383	-
	United Commercial Bank PLC	151COAP2425 30002	COAP	48,818,039	-
	United Commercial Bank PLC	151COAP2430 20002	COAP	25,459,756	-
	United Commercial Bank PLC	151COAP2430 20005	COAP	14,414,247	-

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars			Amount in Taka	
				30-Jun-25	30-Jun-24
	United Commercial Bank PLC	151COAP243020006	COAP	20,059,636	-
	United Commercial Bank PLC	151COAP243020501	COAP	35,989,370	-
	United Commercial Bank PLC	151COAP251050501	COAP	52,900,149	-
	United Commercial Bank PLC	151COAP251110001	COAP	15,859,552	-
	United Commercial Bank PLC	151COAP251070001	COAP	31,438,237	-
	United Commercial Bank PLC	151COAP251060001	COAP	15,965,871	-
	United Commercial Bank PLC	151COAP243190001	COAP	51,292,567	-
	United Commercial Bank PLC	151COAP243190501	COAP	20,581,724	-
	Total Loan			**1,658,454,205**	**1,098,057,889**
	Less: Interest payable			42,759,587	1,565,117
	Outstanding balance			**1,615,694,618**	**1,096,492,772**

Usance Payable at Sight				
United Commercial Bank PLC	083CNF6240730001	UPAS	-	14,794,895
United Commercial Bank PLC	083CNF6233460001	UPAS	-	32,620,350
United Commercial Bank PLC	083CNF6233260501	UPAS	-	60,815,650
United Commercial Bank PLC	083CNF6233510001	UPAS	-	45,047,150
United Commercial Bank PLC	083CNF6240720001	UPAS	-	29,589,790
United Commercial Bank PLC	083CNF6241090501	UPAS	-	26,144,925
United Commercial Bank PLC	083CNF6240660001	UPAS	-	16,570,438
United Commercial Bank PLC	083CNF6240210001	UPAS	-	47,097,525
United Commercial Bank PLC	083CNF6241480001	UPAS	-	14,829,205
United Commercial Bank PLC	083CNF6233530002	UPAS	-	18,101,110
United Commercial Bank PLC	083CNF6232890001	UPAS	-	24,326,260
United Commercial Bank PLC	083CNF6232880002	UPAS	-	19,113,490
United Commercial Bank PLC	083CNF6240720501	UPAS	-	27,748,800
United Commercial Bank PLC	083CNF6233610001	UPAS	-	13,107,595
United Commercial Bank PLC	083CNF6241120001	UPAS	-	30,351,425
United Commercial Bank PLC	083CNF6233190001	UPAS	-	47,783,725
United Commercial Bank PLC	083CNF6241920004	UPAS	-	-
United Commercial Bank PLC	083CNF6241850002	UPAS	-	-
Total Loan			-	**468,042,333**

Total Short Term Loan	**2,579,834,498**	**2,457,856,179**

Notes	Purticulars		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
21.A	**Consolidated short term loan**			
	Genex Infosys PLC		2,579,834,498	2,457,856,179
	Loginex Ltd.		-	-
	Total		**2,579,834,498**	**2,457,856,179**
22.00	**Liabilities for Expenses**			
	Opening balance		53,479,829	40,036,661
	Add: addition during the year		84,584,500	102,545,150
			138,064,329	**142,581,811**
	Les: adjustment during the year		30,398,009	89,101,982
	Closing balance		**107,666,320**	**53,479,829**
	Liabilities for Expenses			
	Audit fee		400,000	400,000
	VAT payable on audit fee		60,000	60,000
	Provision for electricity bill		2,810,000	2,135,000
	Provision for office rent		2,017,079	57,000
	Staff salaries payable		546,840	556,400
	Interest payable	22.01	86,679,989	34,823,929
	Provision for workers' profit participation and welfare funds	22.02	15,152,412	15,447,500
	Total		**107,666,320**	**53,479,829**
22.01	**Interest payable**			
	Interest payable against Long Term Loan		22,369,165	6,669,901
	Interest payable against Short Term Loan		64,310,824	28,154,028
	Total		**86,679,989**	**34,823,929**
22.02	**Provision for workers' profit participation and welfare funds**			
	Opening balance		15,447,500	20,976,695
	Add: addition during the year		13,607,662	13,349,831
			29,055,162	**34,326,526**
	Less: adjustment during the year		13,902,750	18,879,026
	Closing balance		**15,152,412**	**15,447,500**
22.A	**Consolidated Liabilities for Expenses**			
	Genex Infosys PLC		107,666,320	53,479,829
	Loginex Ltd.		714,123	1,108,344
	Total		**108,380,443**	**54,588,173**
23.00	**Provision for Income Tax**			
	Opening Balance		9,841,577	2,593,650
	Add: addition during the year		4,276,491	7,247,928
			14,118,068	**9,841,577**
	Less: adjustment for the FY 2020-21		1,578,611	-
	Closing balance		**12,539,457**	**9,841,577**
23.A	**Consolidated Provision for Income Tax**			
	Genex Infosys PLC		12,539,457	9,841,577
	Loginex Ltd.		757,756	624,934
	Closing Balance		**13,297,213**	**10,466,512**

FAMES & R ★ DHAKA BANGLADESH ★ CHARTERED ACCOUNTANTS

Notes	Purticulars		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
24.00	**Revenue**			
	Total sales		1,895,016,102	1,783,061,966
	Less: VAT on sales		80,840,017	86,862,772
	Net sales		**1,814,176,085**	**1,696,199,194**
	This Is made up as follows			
	Data entry		55,289,217	43,067,579
	Business process outsourcing		142,677,194	165,678,322
	Robotics Process Outsourcing		11,414,924	18,771,292
	IT support & software maintenance		109,615,532	126,988,942
	Digital content development & management		151,390,017	126,104,383
	Call centre service		1,007,158,025	936,591,972
	System Integration		16,151,264	20,462,070
	Software development		216,305,067	174,254,761
	Website development		71,411,136	56,124,953
	Cloud Service		24,535,636	25,881,393
	Service Charge on VAT and SD Collection		8,228,073	2,273,527
	Total		**1,814,176,085**	**1,696,199,194**
24.A	**Consolidated Revenue**			
	Genex Infosys PLC		1,814,176,085	1,696,199,194
	Loginex Ltd.		98,991,064	157,336,955
	Total		**1,913,167,149**	**1,853,536,148**
25.00	**Cost of sales**			
	This is made up as follows			
	Salaries & allowance		456,642,845	474,122,108
	Cleaning & clothing cost		7,300,417	4,809,183
	Recruitment expenses		110,275	152,565
	Office rent		1,084,335	684,000
	Electricity bills		27,977,604	24,724,203
	Entertainment expenses		4,016,672	4,093,015
	Transportation exp- maintenance		792,858	2,846,029
	IT expenses		2,738,475	3,345,107
	Medical expense		201,011	158,772
	Printing		1,598,369	1,897,300
	Stationery		820,765	1,430,194
	Repair & maintenance		3,602,433	1,900,204
	Overseas travelling		1,003,192	2,764,731
	Office maintenance		814,112	1,129,290
	Training costs		122,018	1,375,505
	Telephone & communication		4,266,359	2,805,682
	Traveling & conveyance		2,881,196	3,592,910
	Internet & connectivity		15,175,932	15,974,501
	Service charge		6,201,351	3,125,673
	Fuel expense		2,189,271	1,826,310
	Depreciation	Annexure - A	270,521,928	208,010,630
	Amortization on intangible assets	Annexure - B	95,199,895	83,139,656
	Depreciation on Right of use asset	Annexure - C	56,325,270	55,035,580
	Total		**961,586,583**	**898,943,147**

** The company has lease agreement for the purpose of office rent . All rental expenses beared by the company. The lease agreements which are for short term i.e. for 12 (twelve) months are included in rent expense. The agreement may be extended/renewed on request from the tenant and when the landowner shall agree to do so.

Notes	Purticulars		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
	As per paragraph 6 of IFRS 16 the company recognized the lease payment associated with those leases as an expenses on a Straight Line basis over the lease term.			
25.A	**Consolidated cost of sales**			
	Genex Infosys PLC		961,586,583	898,943,147
	Loginex Ltd.		91,009,046	145,087,160
	Total		**1,052,595,629**	**1,044,030,308**
26.00	**Administrative expenses**			
	Salaries & allowance		51,227,497	51,719,715
	AGM & Public Relation		295,000	455,000
	Audit fee	37.00	460,000	920,000
	Director's remuneration	34 (a)	3,000,000	3,300,000
	Board meeting fees	34 (a)	268,000	178,000
	Bank charge		830,320	4,570,777
	Office rent		81,617	68,400
	Electricity bills		3,108,623	2,747,134
	Entertainment expenses		302,330	1,700,168
	Insurance expenses		5,573,506	3,477,500
	Membership renewal fee		1,673,892	1,085,199
	IT expenses		912,825	1,480,427
	Internet & Connectivity		4,280,391	4,506,890
	Legal fees		710,000	787,040
	License, Registration & Renewal		4,541,263	2,079,136
	Professional fees		2,958,440	564,357
	Overseas travelling		614,859	1,222,928
	Office event expense		947,173	1,507,088
	Printing		399,592	701,741
	Stationery		351,756	731,521
	Repair & maintenance		1,200,811	1,401,231
	Telephone & communication		1,828,440	1,870,455
	Traveling & conveyance		1,234,798	1,433,134
	Gas & fuel Expenses		125,485	456,577
	Postage & Courier		94,762	175,252
	Misc. expenses		128,825	185,699
	Water bills		1,996,897	1,254,732
	Security service		3,898,906	2,906,148
	Depreciation	Annexure - A	20,361,866	15,656,714
	Amortization on intangible assets	Annexure - B	7,165,584	6,257,824
	Depreciation on Right of use asset	Annexure - C	4,239,536	4,142,463
	Total		**124,812,994**	**119,543,250**
26.A	**Consolidated Administrative Expenses**			
	Genex Infosys PLC		124,812,994	119,543,250
	Loginex Ltd.		6,791,478	8,447,982
	Total		**131,604,472**	**127,991,232**
27.00	**Selling & distribution expenses**			
	Promotional expense		450,000	761,204
	Advertisement expenses		178,440	587,050
	Gift expense		7,143	162,286
	Tender expense		156,623	-
	Total		**792,206**	**1,510,540**
27.A	**Consolidated selling & distribution expenses**			
	Genex Infosys PLC		792,206	1,510,540
	Loginex Ltd.		-	-
	Total		**792,206**	**1,510,540**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Notes	Purticulars		Amount in Taka 30-Jun-25	30-Jun-24
28.00	**Financial expenses**			
	Bank interest	28.01	389,460,515	256,885,004
	Interest on lease payments	18.00	20,917,251	7,581,810
	Total		**410,377,767**	**264,466,814**
28.01	**Bank interest**			
	Interest against Long Term Loan		108,811,173	69,449,747
	Interest against Short Term Loan		280,649,342	187,435,257
	Total Interest		**389,460,515**	**256,885,004**
28.A	**Consolidated financial expenses**			
	Genex Infosys PLC		410,377,767	264,466,814
	Loginex Ltd.		160,655	216,909
	Total		**410,538,422**	**264,683,723**
29.00	**Other income**			
	Realized gain/(loss)		(46,518,208)	(162,050,866)
	Foreign exchange gain/(loss)		(3,510,029)	(14,179,849)
	Cash incentives		11,766,000	22,840,800
	Interest income		278,873	119,831
	Dividend income		7,137,728	21,881,087
	Total		**(30,845,635)**	**(131,388,998)**
29.A	**Consolidated other income**			
	Genex Infosys PLC		(30,845,635)	(131,388,998)
	Loginex Ltd.		-	-
	Total		**(30,845,635)**	**(131,388,998)**
29.01	**Unrealized gain/loss)**			
	Provision for (Diminution) / Increase in value of Investment (Sellable)		(7,572,108)	54,723,244
	Provision for (Diminution) / Increase in value of Investment (Fixed)		(27,765,000)	(120,685,200)
	Total		**(35,337,108)**	**(65,961,956)**
29.01.A	**Consolidated Unrealized Gain/(Loss)**			
	Genex Infosys PLC		(35,337,108)	(65,961,956)
	Loginex Ltd.		-	-
	Total		**(35,337,108)**	**(65,961,956)**
30.00	**Workers' profit participation fund expense**			
	Genex Infosys PLC		13,607,662	13,349,831
			13,607,662	**13,349,831**
30.A	**Consolidated workers' profit participation fund**			
	Genex Infosys PLC		13,607,662	13,349,831
	Loginex Ltd.		49,042	170,710
	Total		**13,656,704**	**13,520,540**
31.00	**Income Tax Expense**			
	Income Tax Expense		2,894,704	7,247,928
	Sortfall for the FY 2020-21		890,074	-
	Sortfall for the FY 2022-23		491,713	-
	Total		**4,276,491**	**7,247,928**
31.A	**Consolidated Income Tax Expense**			
	Genex Infosys PLC		4,276,491	7,247,928
	Loginex Ltd.		132,821	1,333,971
	Total		**4,409,312**	**8,581,899**

FAMES & R * DHAKA BANGLADESH * CHARTERED ACCOUNTANTS

Notes	Purticulars		Amount in Taka 30-Jun-25	30-Jun-24
32.00	**Earnings per share (EPS) - Basic**			
	The computation of EPS is given below:			
	Earning attributable to the ordinary shareholders		260,304,640	314,471,930
	Weighted average number of ordinary shares outstanding during the year	32.02	120,450,021	120,450,021
	Earnings per share (EPS) - Basic		**2.16**	**2.61**

32.01 Explanation for Significant Deviation

The decrease in EPS is primarily attributable to an increase in financial expenses during the year. Higher borrowing costs and related finance charges compared to the previous year have reduced the net profit available to shareholders, which in turn has led to a lower earnings per share.

32.02 Calculation of weighted average number of outstanding ordinary shares

Particulars	No. of Shares	Fraction of year	Weighted average number of shares	Weighted average number of shares
Opening balance	120,450,021	365 /365	120,450,021	120,450,021
Stock Dividend	-	-	-	-
Weighted average number of outstanding ordinary shares	**120,450,021**	-	**120,450,021**	**120,450,021**

32.A	**Consolidated Earnings Per Share (EPS) - Basic**			
	The computation of consolidated EPS is given below:			
	Earning attributable to the ordinary shareholders		260,793,185	315,670,346
	Weighted average number of ordinary shares outstanding during the year	32.02	120,450,021	120,450,021
	Consolidated Earnings Per Share (EPS) - Basic		**2.17**	**2.62**
33.00	**Net Asset Value (NAV) per share**			
	Total Assets		6,455,201,729	5,836,475,114
	Less : Non Current Liabilities		914,634,760	733,811,877
	Current Liabilities		2,984,888,458	2,754,248,079
	Net Asset Value		**2,555,678,511**	**2,348,415,158**
	Number of Ordinary Shares outstanding during the year		120,450,021	120,450,021
	Net Asset Value (NAV) per Share		**21.22**	**19.50**
33.A	**Consolidated Net Asset Value (NAV) per share**			
	Total Assets		6,607,441,638	5,960,800,917
	Less : Non Current Liabilities		916,013,401	733,811,877
	Current Liabilities		3,028,133,480	2,771,805,658
	Consolidated Net Asset Value		**2,663,294,757**	**2,455,183,382**
	Consolidated Net Asset Value (NAV) per Share		**22.11**	**20.38**
34.00	**Net Operating Cash Flows per Share (NOCFPS)**			
	Cash flows from operating activities as per Statement of Cash Flows		834,003,365	253,058,335
	Number of ordinary Shares outstanding during the year		120,450,021	120,450,021
	Net Operating Cash Flows per Share (NOCFPS)		**6.92**	**2.10**

34.01 The significant increase in NOCFPS for the current year is mainly attributable to higher cash collection from receivables compared to the previous year. In addition, the realization loss on capital market investments has decreased relative to last year. These combined factors have contributed to a notably higher NOCFPS in the current year.

34.A	**Consolidated net operating cash flows per share (NOCFPS)**		
	Cash flows from operating activities as per Consolidated Statement of Cash Flows	827,509,088	223,088,284
	Number of ordinary Shares outstanding during the year	120,450,021	120,450,021
	Consolidated net operating cash flows per share (NOCFPS)	**6.87**	**1.85**

FAMES & R* DHAKA BANGLADESH CHARTERED ACCOUNTANTS

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
35.00	Disclosure as per requirement of paragraph 17 of IAS 24 Related Party Disclosures		
	(a) Short-term employee benefits		
	Directors Remuneration:	**3,000,000**	**3,300,000**
	Board Meeting Fees:	**268,000**	**178,000**
	(b) Post-employee benefit	**Nil**	**Nil**
	(c) Other long term benefits	**Nil**	**Nil**
	(d) Termination benefits	**Nil**	**Nil**
	(e) Share based payment	**Nil**	**Nil**

36.00 Disclosure as per paragraph 18 of IAS 24

During the period, the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. As per the requirement of schedule XI, Part II, Para 4 of the Companies Act 1994 ,the names of the related parties and nature of these transaction have been set out in accordance with the provisions of IAS 24 Related Party Disclosures.

Name of the related party	Relationship	Nature of transaction	Transaction During The period	30-Jun-25
Director Remuneration	Director	Remuneration	3,000,000	3,000,000
Board Meeting fees	Director	Board Meeting	268,000	268,000
Loginex Limited	Subsidiary	Investment	-	750,000
Green & Red Technologies	Associates	Investment	-	37,325,900
Genex Infrastructure Limited	Associates	Investment	-	750,000

37.00 Audit fees

Name	Purpose	30-Jun-25	30-Jun-24
M M Rahman & Co.	Audit Fees	-	800,000
Fames & R	Audit Fees	400,000	-
		400,000	**800,000**
Add: VAT on Audit Fees		60,000	120,000
Total		**460,000**	**920,000**

38.00 During the period from 01.07.2024 to 30.06.2025 Three (6) Board Meetings were held. The attendance status of all of the meetings is as follows:

Name of Directors	Position	Meeting Held	Attended
Mr. Mohammed Adnan Imam	Director	6	6
Mr. Chowdhury Fazle Imam	Director	6	6
Mrs. Nilofar Imam	Director	6	4
Mr. Prince Mojumder	Director & Vice Chairman	6	6
Mr. Hassan Shahid Sarwar	Director	6	6
Mr.T I M Nurul Kabir	Chariman & Independent Director	6	6
Mrs. Rokeya Islam	Independent Director	6	6
Shah Jalal Uddin	MD & CEO (Acting)	6	6
Zahrul Syed Bakht	Independent Director	6	6

38.01 Employee position for Genex Infosys PLC.(as at 30 June, 2025)

Disclosure as per requirement of Schedule XI, part II, Note 5 of Para 3, of the Companies Act, 1994

Particulars	**30-Jun-25**
Number of Employees	3988

There are 3988 employees' working for the company. All of these employees are getting Tk. 8,000 or more per month.

38.02 Turnover for the period (as at 30 June, 2025):

Disclosure as per requirement of Schedule XI, part II, Para 3(a), of the Companies Act, 1994

Particulars	**30-Jun-25**
Turnover	1,814,176,085

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24

38.03 Raw materials consumed (as at 30 June, 2025):

As Genex Infosys Limited is a service provider company, the disclosure requirement of Schedule XI, part II, Para 3(d)(i), of the Companies Act, 1994 is not applicable for the company.

38.04 Finished goods (as at 30 June, 2025):

As Genex Infosys PLC. is a service provider company, the disclosure requirement of Schedule XI, part II,Para 3(d)(ii), of the Companies Act, 1994 is not applicable for the company.

39.00 Reconciliation of net profit with cash flows from operating activities making adjustment of non cash items, for non-operatiing items and for the net changes in operating accruals.

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
	Net Profit	260,304,640	314,471,930
	Adjustment for		
	Depreciation	290,883,793	223,667,344
	Amortization	102,365,479	89,397,480
	Finance Expense	410,377,767	264,466,814
	Provision for diminution/increase in value of investment	7,572,108	(54,723,244)
		811,199,147	**522,808,393**
	(Increase)/Decrease in current assets		
	(Increase)/Decrease in inventories	3,603,195	6,146,147
	(Increase)/Decrease in accounts receivable	(110,964,348)	(237,969,104)
	(Increase)/Decrease in advances,deposits, prepayments.	222,050,384	(115,797,282)
	(Increase)/Decrease in right to use asset	(145,314,793)	7,729,469
		(30,625,562)	**(339,890,769)**
	Increase/ (decrease) in liabilities		
	Increase/(Decrease) in accounts payable and other payable	(2,664,548)	10,175,144
	Increase/(Decrease) in provision and accruals	2,330,431	(5,525,420)
	Increase/(Decrease) in Tax provision	2,697,880	7,247,928
	Increase/(Decrease) in lease liability	149,283,083	(10,730,644)
		151,646,845	**1,167,008**
	Paid for finance expenses	**(358,521,707)**	**(245,498,227)**
	Net cash generated from operating activities (indirect method)	**834,003,365**	**253,058,335**
	Net cash generated from operating activities (Direct method)	**834,003,365**	**253,058,335**

39.A Consolidated reconciliation of net profit with cash flows from operating activities making adjustment of

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
	Net Consolidated Profit	261,152,662	316,552,153
	Adjustment for:		
	Depreciation	293,955,310	224,938,456
	Amortization	103,202,058	89,685,695
	Finance expense	410,538,422	264,683,723
	Provision for Diminution/Increase in value of Investment (Sellable)	7,572,108	(54,723,244)
		815,267,898	**524,584,630**
	(Increase)/Decrease in current assets		
	(Increase)/Decrease in inventories	3,603,195	6,146,147
	(Increase)/Decrease in accounts receivable	(150,962,813)	(246,616,874)
	(Increase)/Decrease in advances,deposits, prepayments.	225,609,063	(116,040,078)
	(Increase)/Decrease in right to use asset	(147,191,486)	9,462,462

Notes	Purticulars	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
	Increase/ (Decrease) in liabilities		
	Increase/(Decrease) in accounts payable and other payable	22,843,855	(14,322,511)
	Increase/(Decrease) in provision and accruals	1,936,210	(5,922,601)
	Increase/(Decrease) in Tax provision	2,830,701	7,351,968
	Increase/(Decrease) in lease liability	151,102,164	(12,391,876)
		178,712,930	**(25,285,021)**
	Paid for finance expenses	**(358,682,362)**	**(245,715,136)**
	Net cash generated from consolidated operating activities (indirect method)	**827,509,088**	**223,088,284**
	Net cash generated from consolidated operating activities (Direct method)	**827,509,088**	**223,088,284**

Notes	Purticulars	Amount in Taka	
		30-Jun-25	30-Jun-24
40.00	**Disclosures as per schedule XI, Part-II,Para 4 of the Companies Act, 1994** **Transaction with Key management personnel of the entity:**		
a.	Managerial Remuneration paid or payable during the period to the directors, including Managing Director, a managing agent or manager.	3,000,000	3,300,000
b.	Expenses reimbursed to managing Agent	Nil	Nil
c.	Commission or remuneration payable separately to a managing agent or his associate	Nil	Nil
d.	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company	Nil	Nil
e.	The money value of the contracts for the sale or purchase of goods and materials or supply of services , entered into by the company with the managing agent or his associate during the financial period.	Nil	Nil
f.	Any other perquisite or benefits in cash or in kind stating,approximate money value where applicable.	Nil	Nil
g.	Other allowances and commission including guarantee commission etc.	Nil	Nil
h.	Pensions etc.		
	(i) Pensions	Nil	Nil
	(ii) Gratuities	Nil	Nil
	(iii) Payments from a providend funds,in excess of own subscription and interest thereon	Nil	Nil
	(iv) Compensatin for loss of office	Nil	Nil
	(v) Consideration in connection with retirement from office	Nil	Nil

41.00 Contingent Assets & Liabilities

There has no contingent Assets/ Liabilities as at the reporting date for the company.

42.00 Event After Balance Sheet Date

The Board of Directors of Genex Infosys PLC., in its Board Meeting held on 4th December 2025 has recommended 1% cash dividend (Excluding Sponsors & Directors) of paid-up capital for the year ended June 30, 2025. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting of the company.

FAMES & R
DHAKA BANGLADESH
CHARTERED ACCOUNTANTS

Genex Infosys PLC. and its Subsidiaries
Consolidated schedule of property, plant and equipment
As at June 30, 2025

Annexure - A.1

Name of Assets	Cost			Rate (%)	Depreciation			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Balance as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Balance as on 30.06.2025	
Land & Land Development	268,195,579		268,195,579		-	-	-	268,195,579
Machinery and equipment	2,797,005,804	337,533,182	3,134,538,986	15%	1,133,752,182	273,972,594	1,407,724,775	1,726,814,211
Furniture and fixtures	140,021,541	463,850	140,485,391	10%	64,594,850	7,569,691	72,164,541	68,320,850
Motor vehicles	50,322,100	-	50,322,100	20%	40,611,289	1,942,162	42,553,451	7,768,649
Office Equipments	7,470,875	103,326	7,574,201	10%	129,756	742,633	872,389	6,701,812
Office decoration and renovation	155,127,649	5,906,489	161,034,138	10%	62,451,091	9,728,230	72,179,321	88,854,817
As on June 30, 2025	**3,418,143,548**	**344,006,847**	**3,762,150,394**		**1,301,539,167**	**293,955,310**	**1,595,494,477**	**2,166,655,919**
As on June 30, 2024	**2,510,455,661**	**907,687,886**	**3,418,143,548**		**1,076,600,711**	**224,938,456**	**1,301,539,167**	**2,116,604,383**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Schedule of Property, plant and equipment
As on June 30, 2025

Annexure - A

Name of Assets	Cost			Rate (%)	Depreciation			Written down value as on 30.06.2025
	Opening balance as on 01.07.2024	Addition during the year	Closing balance as on 30.06.2025		Opening balance as on 01.07.2024	Charged during the year	Closing balance as on 30.06.2025	
Land & Land Development	268,195,579	-	268,195,579	0%	-	-	-	268,195,579
Machinery and equipment	2,784,389,665	331,984,781	3,116,374,447	15%	1,133,362,430	272,248,319	1,405,610,749	1,710,763,697
Furniture and fixtures	136,037,908	463,850	136,501,758	10%	64,330,763	7,197,736	71,528,499	64,973,259
Motor vehicles	50,322,100	-	50,322,100	20%	40,611,289	1,942,162	42,553,451	7,768,649
Office Equipments	7,470,875	103,326	7,574,201	10%	129,756	742,633	872,389	6,701,812
Office decoration and renovation	143,967,211	5,906,489	149,873,700	10%	61,043,523	8,752,943	69,796,466	80,077,234
As on June 30, 2025	**3,390,383,338**	**338,458,446**	**3,728,841,784**		**1,299,477,761**	**290,883,793**	**1,590,361,554**	**2,138,480,230**
As on June 30, 2024	**2,502,881,257**	**887,502,081**	**3,390,383,338**		**1,075,810,417**	**223,667,344**	**1,299,477,761**	**2,090,905,578**

Allocation of Depreciation:		
Depreciation Allocated to:		**30.06.2025**
Cost of Sales	93%	270,521,928
Administrative Expenses	7%	20,361,866
Total	100%	**290,883,794**

FAMES & R * DHAKA BANGLADESH CHARTERED ACCOUNTANTS

Genex Infosys PLC. and its Subsidiaries

Consolidated schedule of intangible assets

As at June 30, 2025

Annexure - B.1

Name of Assets	Cost			Rate (%)	Amortization			Written down value as on 30.06.2025
	Opening balance as on 01.07.2024	Addition during the year	Closing balance as on 30.06.2025		Opening balance as on 01.07.2024	Charged during the year	Closing balance as on 30.06.2025	
Software	896,673,662	56,877,592	953,551,254	15%	473,249,507	103,202,058	576,451,565	377,099,689
As on June 30, 2025	**896,673,662**	**56,877,592**	**953,551,254**		**473,249,507**	**103,202,058**	**576,451,565**	**377,099,689**
As on June 30, 2024	**805,801,488**	**90,872,174**	**896,673,662**		**383,563,813**	**89,685,695**	**473,249,507**	**423,424,154**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Schedule of Intangible assets
As on June 30, 2025

Annexure - B

Name of Assets	Cost			Amortization			Written down value as on 30.06.2025
	Opening balance as on 01.07.2024	Addition during the year	Closing balance as on 30.06.2025	Opening balance as on 01.07.2024	Charged during the year	Closing balance as on 30.06.2025	
Software	892,448,050	56,877,592	949,325,642	472,813,148	102,365,479	575,178,626	374,147,015
As on June 30, 2025	**892,448,050**	**56,877,592**	**949,325,642**	**472,813,148**	**102,365,479**	**575,178,626**	**374,147,015**
As on June 30, 2024	**805,231,636**	**87,216,414**	**892,448,050**	**383,415,668**	**89,397,480**	**472,813,148**	**419,634,902**

Allocation of Amortization		
Amortization Allocated to:		**30.06.2025**
Cost of Sales	93%	95,199,895
Administrative Expenses	7%	7,165,584
Total	100%	**102,365,479**

FAMES & R
DHAKA BANGLADESH
CHARTERED ACCOUNTANTS

Genex Infosys PLC. and its Subsidiaries
Consolidated Schedule of Right of Use Assets
As on June 30, 2025

Annexure - C.1

Name of Assets	Cost			Depreciation/Amortization			Written down value as on 30.06.2025
	Opening balance as on 01.07.2024	Addition during the year	Closing balance as on 30.06.2025	Opening balance as on 01.07.2024	Charged during the year	Closing balance as on 30.06.2025	
Genex Infosys PLC	329,619,118	205,879,599	535,498,717	248,000,606	60,564,806	308,565,413	226,933,304
Loginex Limited	5,194,088	3,638,426	8,832,514	4,038,759	1,761,733	5,800,492	3,032,022
As on June 30, 2025	**334,813,206**	**209,518,026**	**544,331,231**	**252,039,365**	**62,326,540**	**314,365,905**	**229,965,326**
As on June 30, 2024	**283,364,632**	**51,448,574**	**334,813,206**	**191,128,328**	**60,911,037**	**252,039,365**	**82,773,840**

FAMES & R CHARTERED ACCOUNTANTS DHAKA BANGLADESH

Genex Infosys PLC.
Schedule of Right of Use Assets
As on June 30, 2025

Annexure - C

Name of Assets	Cost			Depreciation/Amortization			Written down value as on 30.06.2025
	Opening balance as on 01.07.2024	Addition during the year	Closing balance as on 30.06.2025	Opening balance as on 01.07.2024	Charged during the year	Closing balance as on 30.06.2025	
Nitol Niloy Tower, BHTPC, RAJUK Trade Centre & Del Vista	329,619,118	205,879,599	535,498,717	248,000,606	60,564,806	308,565,413	226,933,304
As on June 30, 2025	**329,619,118**	**205,879,599**	**535,498,717**	**248,000,606**	**60,564,806**	**308,565,413**	**226,933,304**
As on June 30, 2024	**278,170,544**	**51,448,574**	**329,619,118**	**188,822,563**	**59,178,043**	**248,000,606**	**81,618,511**

Allocation of Amortization		
Amortization Allocated to	**Rate**	**30.06.2025**
Cost of Sales	93%	56,325,270
Administrative Expenses	7%	4,239,536
Total	100%	**60,564,806**

FAMES & R
DHAKA BANGLADESH
CHARTERED ACCOUNTANTS